



BELIZE CHAMBER OF COMMERCE & INDUSTRY

4792 Coney Drive, 2nd Floor Withfield Tower, P.O. Box 291 , Belize City, Belize, Central America

Monday, September 27th, 2021

SUCCESSFUL BLUE BOND SUBSCRIPTION

- For Immediate Release-

The Belize Chamber of Commerce and Industry (BCCI) wishes to congratulate the government—and ultimately the people of Belize—for having obtained the buy-in of approximately 84% of the holders of the aggregate principal amount of the outstanding Belize US Dollar Bonds 2034. It is also commendable that this figure, which is well above the 75% support threshold, has been reached well before the November 19th 2021 settlement deadline.

As the BCCI articulated in its press release (September 8, 2021), our support for this innovative Blue Bond Financing strategy is premised on the structure of the new instrument, which, among other things, ultimately represents close to a 12% reduction in Belize's overall national debt, thereby, alleviating the strain on the country's foreign assets.

This is undoubtedly a positive outcome, and as always, the BCCI stands ready to collaborate and partner with the government in any effort that serves the greater benefit of the Belizean public and the country's private sector.

- End -

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