

PRESS RELEASE

THE ONLINE BUSINESS REGISTRY SYSTEM IS NOW LIVE “BUSINESS REGISTRATION IS NOW DIGITAL!”

November 28th 2022, Belmopan, Belize.

The Financial Services Commission (FSC) is pleased to announce that the Belize Companies and Corporate Affairs Registry’s (BCCAR) Online Business Registry System (OBRS) is now live! All registry services under the Business Name Act Cap. 247, Belize Companies Act No. 11 of 2022 and Limited Liability Partnerships Act Cap. 258 are now digital and can easily be accessed via OBRS. This cutting-edge digital platform reduces costs and time to start a business as the public can register and manage their business registration from the convenience of their digital device.

Main features of OBRS include registration of your business entity, access to your business entity profile and history, reminders on annual filing to ensure your business status remains as Active and in Good Standing, verifiable E- certificates of registration or incorporation, name reservation and E- filing. All documents held by the prior registry systems have been digitized and new data security and client confidentiality features have been implemented in this new robust and efficient system.

All BCCAR services can now only be accessed via OBRS. To access OBRS services you must create an account in OBRS by visiting www.obrs.bccar.bz. You will require a valid Social Security ID and an email address. All existing business entities are required to re-register in OBRS to receive a unique 9-digit Business Entity number, an E- Certificate and full access to BCCAR services. Payment for services must be done via OBRS.

OBRS Help Desk stations are available as of December 5, 2022, at the Belmopan & Belize City BCCAR offices, at BELTRAIDE, at the Belize City Hall, Belmopan City Hall and at the Corozal and San Pedro Town Hall. ***Business Registration in Belize is now Digital!***

ENDS

Inquires may be submitted to: inquiries@bccar.bz

You may also visit **BCCAR’s new website for up-to-date information:**

www.bccar.bz



The Gian C. Gandhi Building
6130 Iguana Avenue, Mountain View Area,
City of Belmopan, Belize, C. A.

+501 822 3800 / +501 822 2974

www.belizefsc.org.bz

About OBRs

The OBRs is a secure web-based solution that facilitates all functions of BCCAR digitally including registration of all business entities, post-registration services, electronic filing, information services and dissolutions.

To access OBRs visit www.obrs.bccar.bz

About BCCAR

BCCAR is the Registry is Belize's business registry for all Business entities in Belize including Belize Companies Act. 11 of 2022, Business Names, Cap. 247, Limited Liability Partnerships, Cap. 258, International Foundations, Cap 24:02, and International Limited Liability Partnerships, Cap. 270:10. Services under Belize Companies, Business Names and Limited Liability Partnerships are availability digitality via the OBRs.

For more information www.bccar.bz

About FSC

The FSC is the regulatory body for non-bank financial services in Belize for those services and entities licensed or registered the Financial Services Commission Act, Cap. 272 Revised Edition 2020, and the Securities Industry Act, 2021. In addition to the existing functions entrusted to FSC, combined with the Belize Companies Act, 2022 (No. 11 of 2022), the FSC's mandate and responsibilities include:

- Facilitating capital formation and economic growth;
- Protecting investors from unfair, improper, or fraudulent practices;
- Fostering development of fair and efficient capital markets and confidence in the capital markets in or from within Belize;
- Reducing systemic risk; and
- Promoting public understanding of the financial system, including awareness of the benefits and risks of various kinds of investment or other financial activities.
- Promoting Company formation and Business Registration

For more information www.belizefsc.org.bz



The Gian C. Gandhi Building
6130 Iguana Avenue, Mountain View Area,
City of Belmopan, Belize, C. A.

+501 822 3800 / +501 822 2974

www.belizfsc.org.bz

About NRD Companies

NRD Companies is the development firm of the Online Business Registry System. They are a global IT and consulting group of companies, specializing in governance and economic digital infrastructure development.

Headquartered in Norway, the group unites companies operating in Fintech, GovTech, and practice-based consulting areas in aiding countries to reach UN sustainable development goals. NRD companies have a successful track record of implementing projects, such as e-service delivery platforms, national post digitalization, tax administration platforms, and other digital solutions, in all 5 continents. The Group is a recognized leader in the industry and is controlled by the INVL Technology UTIB. NRD Companies is a parent company for the following subsidiary corporations: Norway Registers Development AS, NRD Systems, NRD Rwanda, ETRONIKA, Infobank Uganda. For More information: www.nrd.no

