



Thursday, August 24th, 2023

JOINT PRESS RELEASE:
THE BCCI AND BCA DISCUSS RECENT ENACTMENT OF PRICE CONTROLS AND
MONITORING MECHANISMS S.I.s

- For Immediate Release-

The Belize Chamber of Commerce and Industry (BCCI) and the Belize Chinese Association (BCA) met on August 23, 2023, to address concerns regarding the implementation of the new statutory instruments on price controls and monitoring mechanisms by the Government of Belize.

Both organizations express surprise at the sudden announcement of the S.I. and agree that more time is needed to allow all parties to properly understand the requirements of the information in S.I. 87 and 88 of 2023 and relay it to the necessary parties that will be affected.

Both organizations request a short delay in the implementation of the S.I. so that we can ensure that we properly understand the requirements of the S.I. and share the information with our members. Both organizations also understand the importance of the government's role in tackling economic complexities, and hope to be involved in the process.

- End -

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