## Companies Act, Cap. 250 Fees Adjustment Guide

Effective October 18, 2021



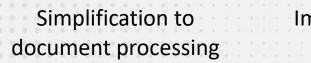


## **Purpose of fees adjustment**









Improve service delivery

Reduce incorporation cost

Delivery of services digitally

## **Legal Instruments**

The fees adjustment is guided by:

- S.I. 109 of 2021 COMPANIES (PRESCRIPTION OF FEES FOR SERVICES) ORDER, 2021.
- S.I. 110 of 2021 COMPANIES (VARIATION OF FEES) ORDER, 2021.
- S.I. 18 of 2021 STAMP DUTIES (AMENDMENT), ACT 2021.

## **Implementation Date**

The new fees will be implemented on October 18, 2021.

COMPANIES SERVICES	FEES [BZD]
Incorporation of a domestic company limited by share capital	\$300.00
Incorporation of a domestic company limited by guarantee	\$300.00
Change of Company Name	\$100.00
Overseas Registration	\$400.00
Increase of share capital of a domestic company limited by share cap	i \$50.00
Increase of members of a domestic company limited by gua	arantee-
Increase up to 100 members	\$10.00
Increase greater than 100 members	\$500.00
Removal of defunct company from Register	\$116.00
Annual Return of a company limited by shares	\$100.00
Annual Return of a company limited by guarantee	\$50.00
Annual Return of an overseas company	\$300.00
Penalty Fee (Transfer of Shares)	\$55.00
Certificate of Good Standing	\$25.00
Filings (Domestic and Overseas Companies)-	
Miscellaneous Filing fee	\$25.00
Amalgamation of Additional Company and amalgamation agreement	t \$200.00
Application to Restore Company Name to the Register	\$200.00
Articles of Re-organization - Arrangement (Overseas Companies)	\$25.00
Certificate of Registration of a Mortgage or Charge	\$100.00
Court Order	\$25.00
Directors' Resolution	\$25.00
Extraordinary Resolution	\$25.00
Filing of Transfer of Shares Instrument	\$25.00
Financial Statements	\$25.00

New Fees

000000

0 0 0 0 0 0 0

0.0 0 0 0.0.0

## New Fees

COMPANIES SERVICES	FEES [BZD]
Forfeiture of Shares (First Call)	\$25.00
Forfeiture of Shares (Second Call)	\$25.00
Particulars of Memorandum of Satisfaction	\$25.00
Minutes of Meeting	\$25.00
Notice of Appointment Of Directors	\$25.00
Notice of Appointment Of Liquidator	\$25.00
Notice of Appointment of Receiver	\$25.00
Notice of Change in Situation of Registered Office	\$25.00
Notice of Company Secretary	\$25.00
Particulars of Mortgage or Charge	\$100.00
Prospectus or Statement in lieu	\$25.00
Rectification of Register of Mortgages	\$25.00
Registration of Enforcement of Security	\$25.00
Release of Liquidator	\$25.00
Resolution	\$25.00
Return of Allotments	\$50.00
Return of Final Winding Up by Liquidator	\$25.00
Share Certificate	\$25.00
Special Resolution	\$25.00
Statutory Declaration by Director - Forfeiture	\$25.00
Statutory Declaration	\$25.00
General Fees	
Certified Copy	\$15.00
Uncertified Copy	\$15.00
Letter of Incumbency	\$75.00
Public Inspection /Walk Ins	
	\$5.00 per company file
Full Search	\$75.00
Duplicate copy of a certificate of Incorporation	\$50.00
Name availability Search	\$50.00

.........

0 0 0

0.0.0

1. Incorporation

**WALK-IN** request must be submitted in duplicate: for hard copies: 1 copy for the Registry, 1 copy for the walk-in client. Documents to be received upon completion: Certificate of Incorporation, Sealed M&A.

ONLINE request the client will receive a scanned copy of the Certificate of Incorporation, BCCAR Emboss Seal on Cover Page, 1st page of Memo & Arts, A	huthorized
Capital, Director's and Signature.	$(x_1,x_2,x_3,x_4,x_4,x_4,x_4,x_4,x_4,x_4,x_4,x_4,x_4$

Client can still request Certified Copies \$15 per document

Changes to New Registration Procedure: (1) No Stamp duty on M&As; (2) No Compliance Letter will be issued



THE COMPANIES ACT, CHAPTER 250 OF THE LAWS OF BELIZE REVISED EDITION, 2011.

PRIVATE COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

-OF-

The name of the Company is

The registered office of the Company will be situated at

- The objects for which the Company is established are:-
  - (1) To acquire by purchase, exchange or otherwise, either for an estate in fee simple or for any limited interest, any lands and premises of any tenure, whether subject or not to any charges or incumbrances, and to hold or to sell, let, alienate, mortgage, charge or otherwise deal with all or any of such lands or premises; to let on lease any such premises or parts of them and to provide services and facilities for the occupiers or tenants of those premises;
  - (2) To carry on the business as a resort, hotel, restaurant, motel, holiday camp, leisure centre, condominium and apartment-house proprietors;
  - (3) To establish and provide all kinds of facilities and amenities for customers and others, and in particular club rooms, reading and writing rooms, games and sports accommodation, changing rooms, lockers are able to be changing rooms, reading and writing rooms, reading are able to be compared and reading and writing rooms, reading are able to be compared are able to b

SIGNATURE A Certified True Copy

2.

3.

For Registrar of Companies and Corporate Affairs Belize Companies and Corporate Affairs Registry Date: Se of ember 2<sup>rd</sup>, 2021

### **Example of Seal/ Emboss documents**

FORM OF ANNUAL LIST OF MEMBERS AND SUMMARY OF A

COMPANY HAVING A SHARE CAPITAL

(FORM E)

As required by section 27 of the Companies Ordinance, Chapter 250

Of the laws

#### Page

1. Summary of Share Capital and Shares

2. List of Persons holding shares

3. Names and Address of Persons who are Directors

4. The Private Company Certificate



#### 2. Overseas Company Registration

· · ·																				d ii ati			pl	ica	ate	e:	fc	or	ha	rc	l c	or	οie	25:	: 1	c	op	ру	fo	or t	:he	e F	Re	egi	sti	γ,	1	СС	эр	y f	or	' tł	ne	Wa	alk	-ir	n cl	ie	nt.	D	00	ur	ne	nt	s te	o k	be	re	ce	iv	ed	u	ос	n	1 1 1 1 1 1	1 2 20 2		
* * * * * *	C	DN	IL	IN	E	re	qı	ies	t t	he	e c	lie	en	t١	wi	ill	re	ce	eiv	ve	а	sc	a	nn	ec	d c	0	ру	0	f t	the	e (	Ce	rti	ifi	ca	te	0	f١	nc	or	rpo	or	rat	io	n												2																			4 181	
* *	С	Cli	er	it (	ca	ns	sti	ll r	ec	que	est	t C	2e	rti	ifi	ec	4 (	Co	p	ie	5 \$	51!	5 J	pe	r c	do	сι	ın	nei	nt				2. 21. 2						1	1				5 3 3	4				2					-						1.1	-			-		Z	ģ	N N	1								
0 0		1	1																																																																											

#### 3. All Amendments and filings

WALK-IN request must be submitted in duplicate: for hard copies: 1 copy for the Registry, 1 copy for the walk-in client [ BCCAR Emboss Seal ].

ONLINE request the client will receive a scanned copy with the BCCAR Emboss Seal on filing

Client can still request Certified Copies \$15 per document

#### 4. Mortgages & Charges

	W	AI	.K	-11		e	qu C	es	t r ::::	nı	JS	t k	be	SI	ub 4 a	om	hiti	te	d	in	du	ıpl	ica	te	e: f CAI	or	ha	rd	СС	pi	es	: 1	c	) p	yf	or	th	e	Re	gis	str	y, :	1 c	0	ру	fc	or t	he	w	alk	-in	cli	en	t. I	Do	cur	me	nts	s to	b b	e r	ec	eiv	ed	u	00	n		-		-			а 9				
	ÇŎ	m	р	eτ	0	n:	Ce	eπ	ITI	Ca	ate	e o	DT	IV	/10	orτ	:ga	age	ea	an		Ine	s R	Ç	_AI	ΥE	m	00	SS	se	aı	or	ιτ	ne	TI	lin	g	83 - 2			1		-						1			1	1.21	* 1			180	2		11 1 1 1		- 11		*	-			1.10	- 10			-	8					
	10	١L	IN	IE	re	qı	le	st	th	e	cli	ie	nt	w	/ill	l r	ec	ei	ive	e a	a so	cal	าทด	ed	сс	ру	0	f tl	ne	Ce	ert	ifi	ca	e	of	N	loi	tg	ag	e a	and	d t	he	B	C	СА	RE	m	00	ss S	Sea	al o	n t	he	fil	ing			1				Ŷ									3						
	3	1	1	1	1	5.3						1	2	1		×		19	8	4	1										2		1000		ł.		2											Ç,	1					23			1	Ĩ.				4	2															
	UI	er	π	Ca	n	sτ		re	qu	e	sτ	C	er	τιτ	rie	a	C	op	bie	es	ŞΙ	5	ber	a	oc	un	ner	ιt			_	_				_		_	_						_								12	2.7			1	2					2		3					-	-							
i																																																																														
l	-																																																																													

#### 5. Annual Returns

WALK-IN request must be submitted in duplicate: for hard copies: 1 copy for the Registry, 1 copy for the walk-in client [BCCAR Emboss Seal]

**ONLINE** request the client will receive a scanned copy of the BCCAR Emboss Seal on Cover Page.

Client can still request Certified Copies \$15 per document

6. Certified Copies- can be requested for any service:

Eg: \$15 for Memorandum of Association, \$15 Articles of Association, \$15 for any resolution, \$15 Certificate of Incorporation, \$15 for any document. There will be no counting of pages since the fee will be a set fee and the client will no longer wait at the office for certified copies.

# Where to find a copy of the new fees schedule and SIs

 You can find the new fees schedule and statutory instruments on our website: <u>www.belizecompaniesregistry.gov.bz</u>



In accordance with the laws of Belize, all firms or individuals conducting business in Belize should register their business with us. We provide services for the following company types: Local company incorporation (with or without limited liability)

✓ Overseas company registration
✓ Business Name
✓ Limited Liability Partnerships



www.belizecompaniesregistry.gov.bz